

# Exclusions



show no willingness to rectify the situation may be

Contact us

Updated when changes.

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Breach of criterion	Companies
Anti-personell mines (land mines)	Singapore Technologies Engineering
Cluster weapons	General Dynamics Corporation Hanwha Corp Poonsang Corp Raytheon Co. Textron Inc.
Nuclear weapons	AECOM Aerojet Rocketdyne Holdings Inc. (previous GenCorp) Airbus Group SE (previous EADS) --Bonds in Airbus Group Finance BV BAE Systems Plc Boeing Co. BWX Technologies Inc. Fluor Corp Honeywell International Inc. Huntington Ingalls Industries Inc. Jacobs Engineering Group Inc. Leidos Holdings Inc. Leonardo-Finmeccanica SpA Lockheed Martin Corp Northrop Grumman Corp Orbital ATK Inc. (previous Alliant) Safran SA Serco Group Plc
Environment	Barrick Gold Corporation Daewoo International Corp Duke Energy Corp --Bonds in Duke Energy Carolinas LLC --Bonds in Duke Energy Progress LLC Freeport-McMoRan Inc. Genting Bhd Genting Plantations Bhd IJM Corp Bhd Lingui Development Bhd (de-listed) Noble Group Ltd. Norilsk Nickel POSCO Progress Energy Inc. Rio Tinto Plc/Ltd. Samling Global Ltd. (de-listed) Ta Ann Holdings Bhd Vedanta Ltd. (tidligere Sesa Sterlite) Vedanta Resources Plc Volcan Compania Minera WTK Holdings Bhd Zijin Mining Group
Labour standards	Wal-Mart Stores Inc. Wal-Mart de Mexico SAB de CV
Human rights	Africa Israel Investments Cairn Energy Plc Danya Cebus Elbit Systems Ltd. Incitec Pivot Ltd. Innophos Holdings Inc. Kosmos Energy Ltd. Office Cherifien des Phosphates SA (OCP SA) Potash Corp of Saskatchewan San Leon Energy Plc. Shikun and Binui Ltd. Zuari Agro Chemicals Ltd.
Corruption	ZTE Corp
Pornography	Playboy Enterprises Inc (de-listed)
Tobacco	Alliance One International Inc. Altria Group Inc. British American Tobacco Plc



British American Tobacco Bhd  
 Eastern Tobacco  
 Grupo Carso SAB de CV  
 Gudang Garam Tbk PT

Japan Tobacco Inc.  
 KT&G Corp  
 Lorillard LLC (de-listed)  
 Philip Morris International Inc.  
 Philip Morris CR AS  
 Reinet Investments SCA  
 Reynolds American Inc.  
 Schweitzer Maudit International Inc.  
 Shanghai Industrial Holdings Ltd.  
 Souza Cruz (de-listed)  
 Swedish Match AB  
 Universal Corp/VA  
 Vector Group Ltd.

Coal

Aboitiz Power Corp  
 AES Corp/VA AES Gener SA  
 ALLETE Inc  
 Ameren Corp  
 --Bonds in Union Electric co  
 American Electric Power Co Inc  
 --Bonds in Appalachian Power Co  
 --Bonds in Indiana Michigan Power Co  
 Capital Power Corp  
 CESC Ltd  
 China Coal Energy Co Ltd  
 China Power International Development Ltd  
 China Resources Power Holdings Co Ltd  
 China Shenhua Energy Co Ltd  
 Clp Holdings Ltd  
 Coal India Ltd  
 CONSOL Energy Inc  
 Datang International Power Generation Co Ltd  
 Drax Group PLC  
 DTE Energy Co  
 Dynegy Inc  
 E.CL SA  
 Exxaro Resources Ltd  
 FirstEnergy Corp  
 Gujarat Mineral Development Corp Ltd  
 Hokkaido Electric Power Co Inc  
 Huadian Power International Corp Ltd  
 Huaneng Power International Inc  
 IDACORP Inc  
 Lubelski Wegiel Bogdanka SA  
 MGE Energy Inc  
 New Hope Corp Ltd  
 NTPC Ltd  
 Okinawa Electric Power Co Inc/The  
 Peabody Energy Corp  
 PNM Resources Inc  
 --Bonds in Public Service Co of New Mexico  
 Public Power Corp SA  
 Reliance Infrastructure Ltd  
 Reliance Power Ltd  
 Shikoku Electric Power Co Inc  
 Tata Power Co Ltd  
 TransAlta Corp  
 WEC Energy Group Inc  
 --Bonds in Wisconsin Electric Power Co  
 Whitehaven Coal Ltd  
 Xcel Energy Inc  
 --Bonds in Northern States Power Co MN  
 --Bonds in Public Service Co of Colorado  
 --Bonds in Southwestern Public Service Co  
 Yanzhou Coal Mining Co Ltd



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